

Sample Commercial Checking Service Charge

(Earning Credit Calculation)

Account Maintenance Fee:			\$	10.00
Checks Written	50	X \$0.10	\$	5.00
Transit Items Deposited	80	X \$0.08	\$	6.40
Charge Back Fees	2	X \$2.00	\$	4.00
Service Charge for Cycle*			\$	25.40
Average Investable Balance Calculation:				
Average Ledger Balance			\$	8,750.00
Less Average Uncollected Balance			\$	(1,750.00)
Average Collected Balance			\$	7,000.00
Less 10% Reserve Requirement			\$	(700.00)
Average Investable Balance			\$	6,300.00
Earnings Credit Calculation:				
Average Investable Balance			\$	6,300.00
Earnings Credit Rate**		X		3.50%
Number of days in Month		X		31
Number of days in Year		/		365
Total Earnings Credit		=	\$	18.73
Total Monthly Service Charge			\$	25.40
Total Earnings Credit		-	\$	(18.73)
Net Service Charge		=	\$	6.67
*Your monthly service charge will vary				
**Rate is for demonstration purpose only				
An earnings credit is applied to the average collected balance less a bank-established reserve requirement. The rate is at the bank's discretion and offsets service charges.				
This chart is for demonstration purposes only.				